

# MORTGAGE PORTFOLIO OVERVIEW

4th Quarter 2020

Data cut-off date: 31st December 2020



**CAJA RURAL  
DE NAVARRA**

# COVER POOL

## Mortgage Portfolio Overview

<b>Total mortgage cover pool</b>	€4,947m
<b>Substitution Assets</b>	€0m
<b>Outstanding covered bonds</b>	€2,450m
<b>Total overcollateralization (%)</b>	101.92%
<b>Central Bank eligible covered bonds</b>	€2,450m
<b>Fixed rate covered bonds (%)</b>	100.0%
<b>Number of loans</b>	46,638
<b>Number of debtors</b>	68,216
<b>Average loan size</b>	€106,076
<b>Average LTV (%)</b>	58.82%
<b>Average seasoning (months)</b>	75.15
<b>Average remaining maturity (years)</b>	19.09
<b>Average rate (%)</b>	1.19%
<b>90+ days arrears (cover pool)</b>	1.21%
<b>90+ days arrears (residential cover pool)</b>	0.74%
<b>Floating rate loans (%)</b>	79.36%
<b>Loans in Euros (%)</b>	100.00%

# COVER POOL Residential and Commercial Mortgage Portfolio

## RESIDENTIAL

Total amount (Million of euro)	€3,790
Number of loans	40,807
Number of borrowers	63,015
Average loan balance	€92,888
Interest only loans	0.26%
WA LTV (%)	58.06%
WA Seasoning (months)	80.78
WA Remaining Maturity (years)	21.74
WA Rate (%)	1.02%
Floating Rate loans (%)	80.89%
Arrears >90 days (%)	0.74%
10 largest exposures (%)	0.28%

## GEOGRAPHICAL DISTRIBUTION

Navarre	46.08%
Basque Country	44.40%
La Rioja	7.25%
Other Spanish regions	2.27%

## COMMERCIAL

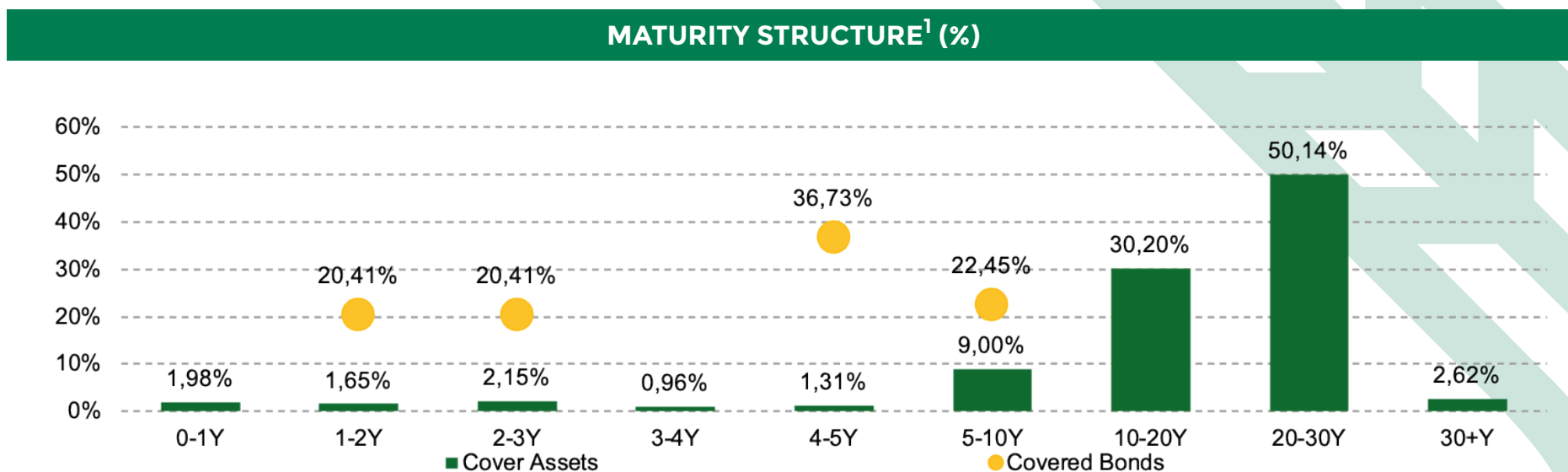
Total amount (Million of euro)	€1,157
Number of loans	5,831
Number of borrowers	5,201
Average loan balance	€198,368
Interest only loans	1.56%
WA LTV (%)	61.34%
WA Seasoning (months)	56.68
WA Remaining Maturity (years)	10.40
WA Rate (%)	1.76%
Floating Rate loans (%)	74.35%
Arrears >90 days (%)	2.74%
10 largest exposures (%)	8.37%

## GEOGRAPHICAL DISTRIBUTION

Navarre	43.21%
Basque Country	42.15%
La Rioja	11.18%
Other Spanish regions	3.46%

# COVER POOL Outstanding Covered Bonds

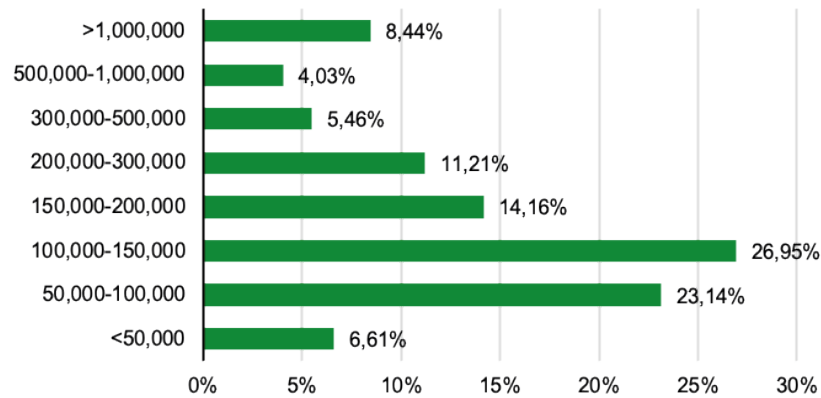
COVERED BONDS						
ES0415306036	500M	Public issue	Fixed rate	16-03-2022	EUR	Aa1
ES0415306051	500M	Public issue	Fixed rate	1-12-2023	EUR	Aa1
ES0415306069	600M	Public issue	Fixed rate	8-05-2025	EUR	Aa1
ES0415306077	300M	Retained issue	Fixed rate	27-11-2025	EUR	Aa1
ES0415306085	500M	Retained issue	Fixed rate	7-04-2027	EUR	Aa1
ES0415306028	50M	Private Placement	Fixed rate	7-02-2029	EUR	Aa1



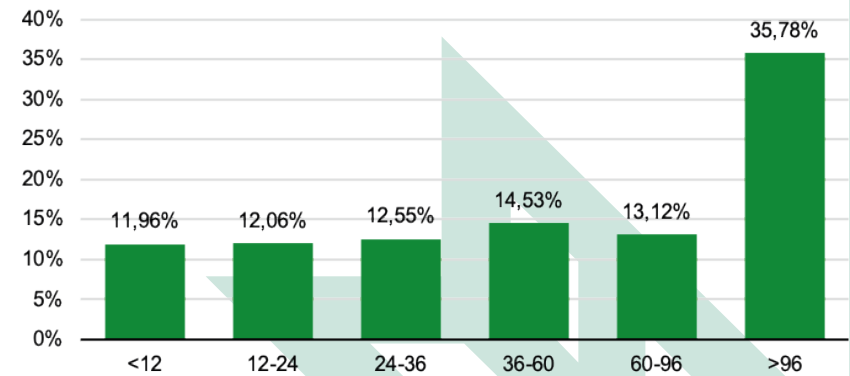
Note: Cut-off date: 31st December 2020.  
<sup>1</sup> Cover Assets maturity calculated on a final maturity basis.  
 2020 Mortgage Portfolio Overview **CRN**

# COVER POOL Total Mortgage Portfolio

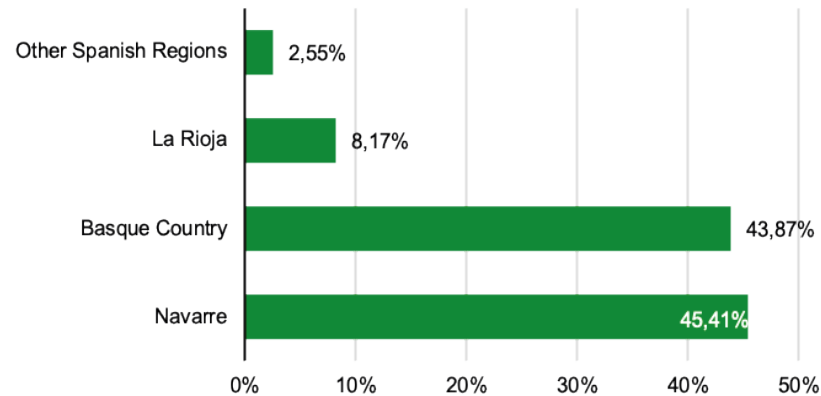
## BREAKDOWN BY CURRENT LOAN BALANCE<sup>1</sup>



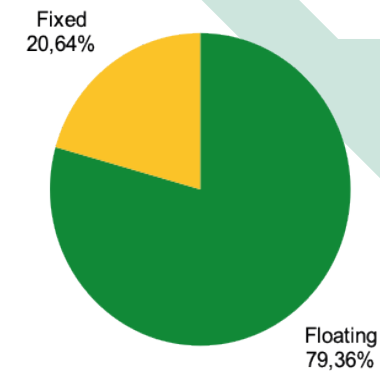
## BREAKDOWN BY LOAN SEASONING



## GEOGRAPHICAL DISTRIBUTION



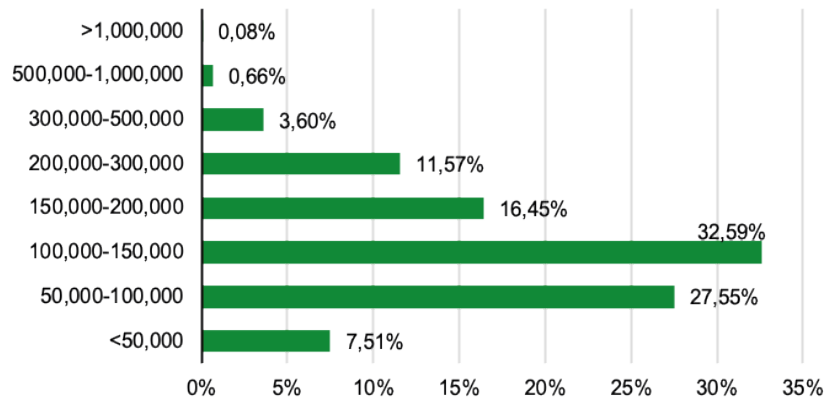
## REFERENCE RATE



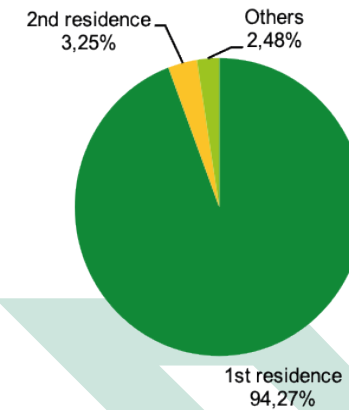
Note: Cut-off date: 31st December 2020.  
<sup>1</sup> Current Loan Balance calculated on a WA basis.  
 2020 Mortgage Portfolio Overview **CRN**

# COVER POOL Residential Mortgage Portfolio

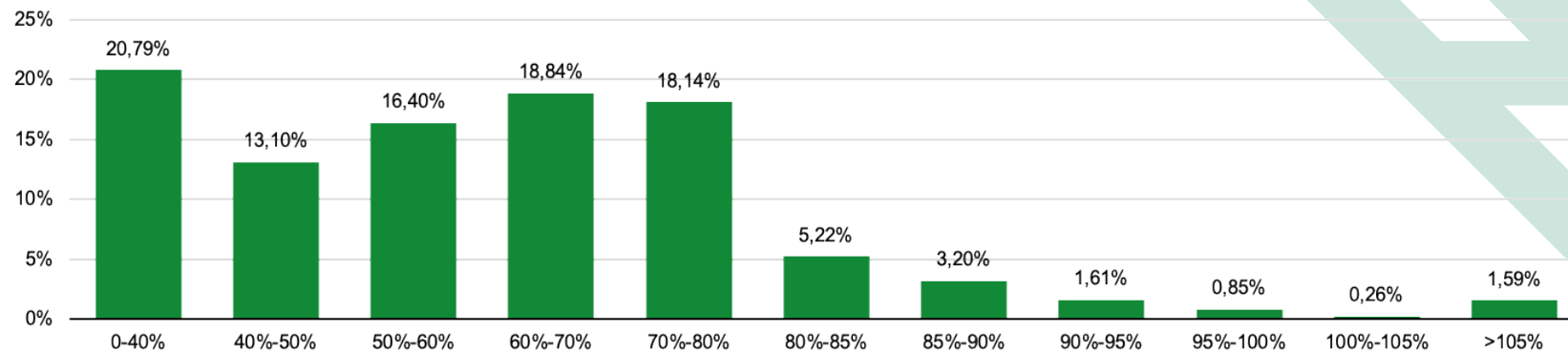
## RESIDENTIAL-BREAKDOWN BY LOAN SIZE<sup>1</sup>



## RESIDENTIAL-BREAKDOWN BY PROPERTY TYPE



## RESIDENTIAL-BREAKDOWN BY LTV

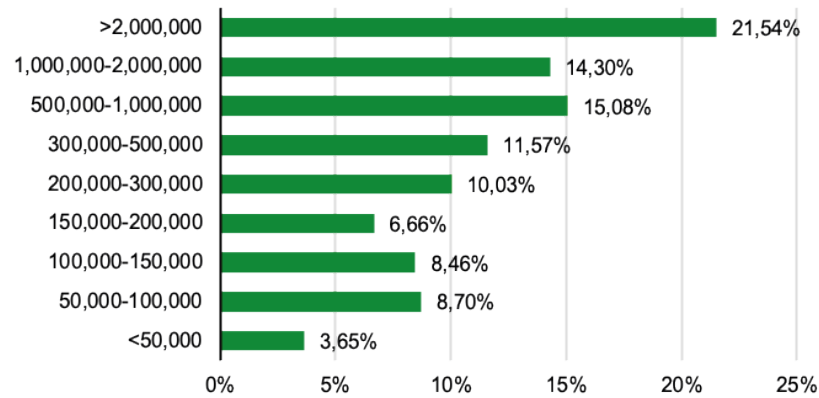


Note: Cut-off date: 31st December 2020.

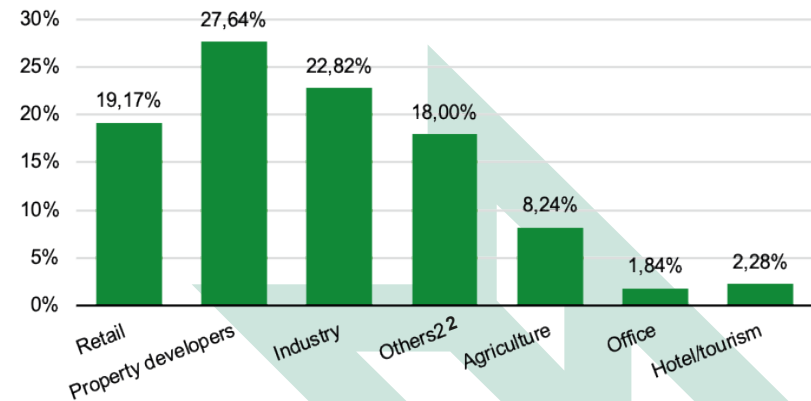
<sup>1</sup> Current Loan Balance calculated on a WA basis.

# COVER POOL Commercial Mortgage Portfolio

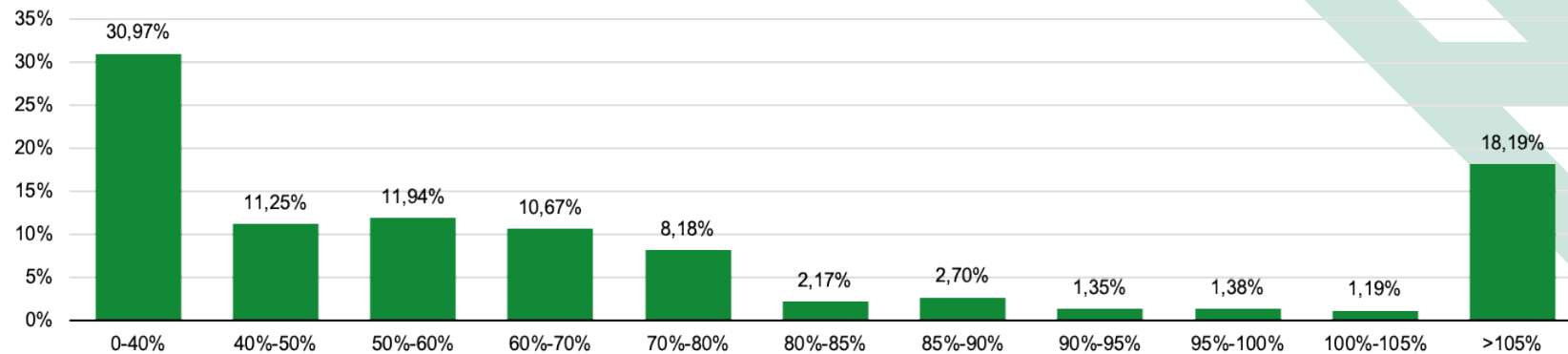
## COMMERCIAL-BREAKDOWN BY LOAN SIZE<sup>1</sup>



## COMMERCIAL-BREAKDOWN BY PROPERTY TYPE



## COMMERCIAL-BREAKDOWN BY LTV



Note: Cut-off date: 31st December 2020.

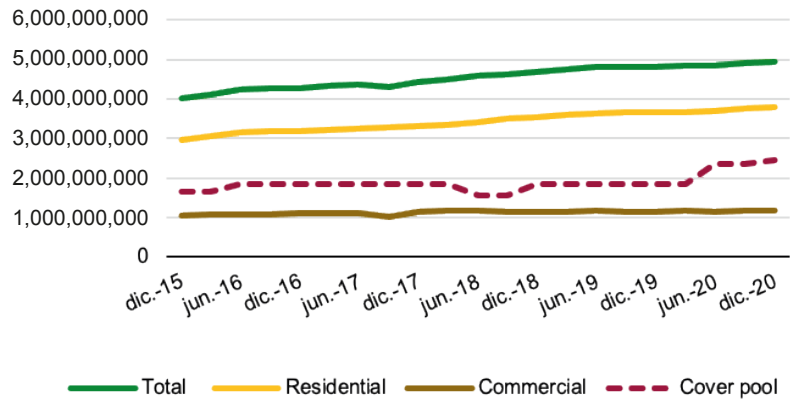
<sup>1</sup> Current Loan Balance calculated on a WA basis.

<sup>2</sup> "Others" category includes housing.

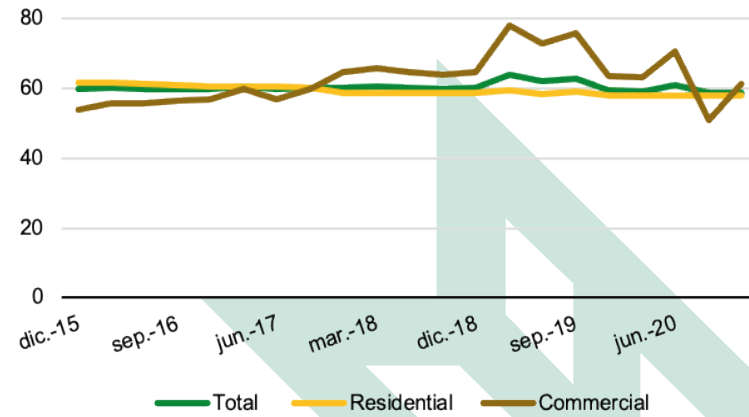


# COVER POOL Analysis

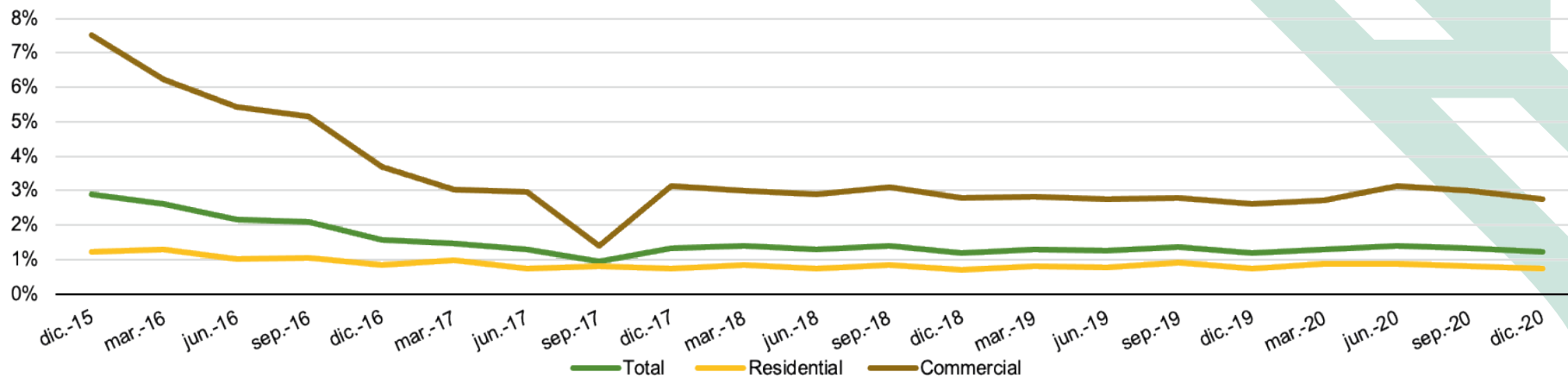
## MORTGAGE COVER POOL



## LTV



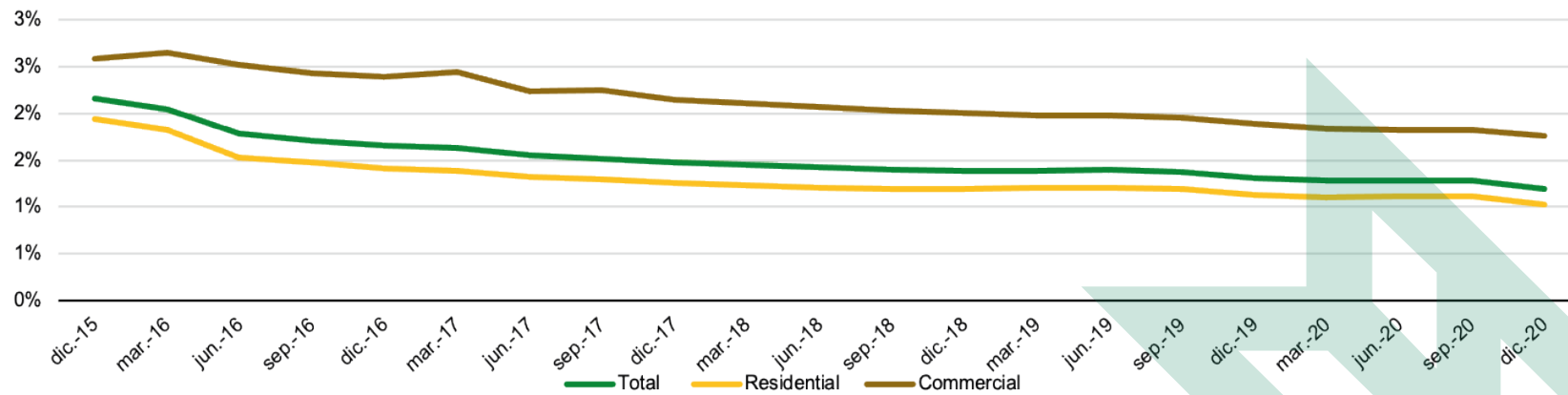
## NPL



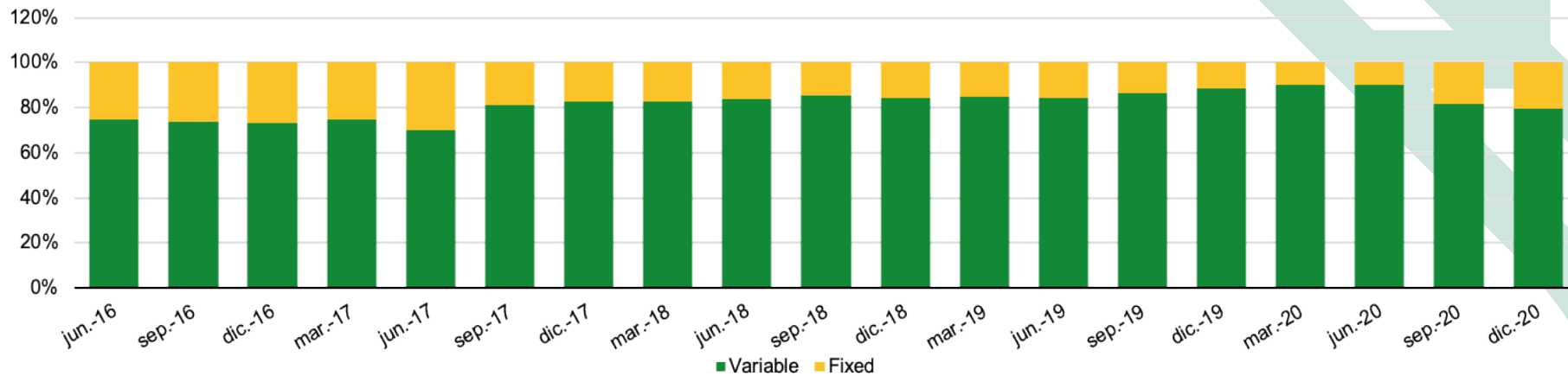


# COVER POOL Analysis

## AVERAGE INTEREST RATE



## INTEREST RATE (TOTAL MORTGAGE PORTFOLIO)



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